



ECONOMICS - PART 5

# BUDGET 2019-2020

## India's Soft Power

## India's soft power

- Yoga Day- yoga is practiced in large numbers in 192 countries around the world
- Mahatma Gandhi's favourite bhajan 'Vashnav Jana To Tene Kahiye' was sung by the respective lead artist in 40 countries.
- The annual 'Bharat ko Jaano' quiz competition is sought after as an event to participate by not only NRIs but also several foreigners.

## India's soft power further Proposals

- Issuing Aadhar card for Non-Resident Indians with Indian Passports after their arrival in India without waiting for 180 days
- To launch a Mission which will integrate our traditional artisans and their creative products with global markets
- Govt. shall obtain patents and GI for the artisans
- Linking of creative industry with the economy and wherever it requires protecting Intellectual Property rights taking it to the National and International Market front.

## India's soft power

- To give further impetus to India's growing influence and leadership in the international community, Government decide to open Indian Embassies and High Commissions abroad in countries where India does not have a Resident Diplomatic Mission as yet.
- Accordingly, in March 2018, Government approved opening of 18 new diplomatic Missions in Africa. Five Embassies have already been opened in Rwanda, Djibouti, Equatorial Guinea, Republic of Guinea and Burkina Faso in the year 2019-20.
- This will increase the footprints of India
- It will enable us to help the local Indian community in these countries

## India's soft power

- India will continue to pursue a policy of economic cooperation with countries through bilateral and regional coordination.
- Indian Development Assistance Scheme (IDEAS) provides concessional financing for projects and contributes to infrastructure development and capacity building in the recipient developing countries.
- The scheme will be revived.
- The alternative development models will be developed

## India's soft power

- 17 iconic Tourism Sites will be developed into world class tourist destinations and to serve as a model for other tourism sites.
- With the objective of preserving rich tribal cultural heritage, a digital repository is being developed where documents, folksongs, photos & videos regarding their evolution, place of origin, lifestyle, architecture, education level, traditional art, folk dances and other anthropological details of the tribes in India are stored.



Excise Duty

## Excise Duty

- Special additional exercise duty and road and infrastructure cess each one by 1 rupee a litre on petrol and diesel

## Women Entrepreneur

## Women Empowerment

- With a belief “Naari tu Narayaani” government believes that we can progress, with greater women participation.
- To further encourage women entrepreneurship, Women Self Group (SHG) Interest Subvention Programme to be expanded to all districts in India

## Shahree Bharat/Urban India

- Rapid urbanization of India is considered as an Opportunity.
- Both cities and villages be made better by using technology
- More than 95% of cities have been declared ODF. More than 45,000 public and community toilets across 1700 cities have been uploaded on Google maps, covering more than 53% of India's urban population.
- Almost 1 crore citizens have downloaded Swachhata App.

## Shahree Bharat/Urban India

- Under Pradhan Mantri Awas Yojana-Urban (PMAY-Urban) over 81 lakh houses with an investment of about Rs. 4.83 lakh crores have been sanctioned of which construction has started in about 47 lakh houses.
- Over 26 lakh houses have been completed of which nearly 24 lakh houses have been delivered to the beneficiaries.
- There is large scale adoption of new technologies for construction of these houses.
- Over 13 lakh houses have so far been constructed using these new technologies

## Fiscal Deficit

## Fiscal Deficit

- A fiscal deficit occurs when a government's total expenditures exceed the revenue that it generates.
- It is an indication of the total borrowings need by the government.
- While calculating the total revenue, borrowings are not included.
- Fiscal deficit target 3.3% of the GDP.



## External Borrowings

## External Borrowings

- India's sovereign external debt to GDP is among the lowest globally at less than 5%. Government will start raising a part of its gross borrowing programme in external market in external currencies

## External Affairs

## External Affairs

- To give further impetus to India's growing influence and leadership in the international community, government has decided to open Indian embassies and High commissions in countries where India doesn't have a resident diplomatic mission as yet.
- The government intends to open another four new embassies in the year 2019-20. This will not only increase the footprint of India's overseas presence but also enable India to provide better & more accessible public services especially to the local Indian communities in these countries

## Swachh Bharat Mission

## Swachh Bharat Mission

- 9.6 crore toilets have been constructed since October 2, 2014.
- More than 5.6 lakh villages have become open defecation free.
- Now Swachh Bharat Mission to undertake sustainable solid waste management in every village.

Gandhi Ji

## Gandhi Ji

- The 150<sup>th</sup> birth anniversary of Mahatma Gandhi is an apt occasion for us to rededicated ourselves to the ideals of Mahatma Gandhi
- We have a mission to make India Open Defecation Free by 2<sup>nd</sup> October 2019.
- This will be achieved
- The Rashtriya Swachhta Kendra will be inaugurated at Gandhi Darshan, Rajghat on 2<sup>nd</sup> October, 2019.
- A Gandhipedia is also being developed by National Council for Science Museums to sensitize youth and society at large about positive Gandhian values.



- Thank You